

Rotary First Harvest

Policy Statement: Conflicts of Interest

The purpose of this policy is to ensure that all members of the Board of Directors of Rotary First Harvest (“RFH”) exercise the highest level of fiduciary responsibility in fulfilling their roles. In doing so, they shall adhere to high ethical standards, to the principle of transparency in all activities and dealings, and to the 4-Way Test.

The 4-Way Test of the things we think, say, or do

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

Any time RFH is considering an action, all Board members shall disclose any relationship that could be considered a conflict of interest, including, but not limited to any direct or indirect connection with

- a Project,
- any payee of a Projects funds,
- any bank used by RFH, with any broker used by RFH, and
- any other entity or person with whom RFH is dealing.

After disclosure of such connections by a member, the entire Board shall decide if such member should be recused from decisions regarding the affected subject. If the Board must vote to recuse a member, that member shall be allowed to vote on the motion to recuse. A member may recuse himself or herself without Board action. A recused member may be asked to leave the meeting by a vote of the remaining Board members, while the discussion of the issue in question is discussed. A recused member shall not be permitted to vote on the issue in question.

As part of a new Board member’s election to the Board, such person shall sign an agreement to adhere to these policies. Each year, at RFH’s annual meeting, each Board member shall reaffirm agreement to these policies by signing an agreement and such Board member will, at that time, list any relationship that could be considered a conflict of interest.